

# CITY OF JERSEY CITY

JERRAMIAH T. HEALY  
MAYOR



CITY HALL  
JERSEY CITY, NJ 07302  
TEL: (201) 547-5200  
FAX: (201) 547-4288

**FOR IMMEDIATE RELEASE**

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Contact: Jennifer Morrill  
Press Secretary  
**201-547-4836**  
**201-376-0699**

## ***Mayor Healy to Cut Ribbon on 79 Units of Renovated Affordable Housing for Jersey City Senior Citizens Restoration Project Preserves Affordable Housing for Jersey City Senior Citizens for the Next Forty Years***

**JERSEY CITY** – Mayor Jerramiah T. Healy and members of the Municipal Council will cut the ribbon on 79 recently renovated units of affordable housing for senior citizens at an **11 a.m. ceremony on Tuesday, June 17, 2008, at 111 Storms Avenue.**

The project, organized by the Housing Trust of America, not only resulted in the renovation of 79 subsidized apartments that are occupied by very low income and frail seniors, but also preserved the units as affordable senior housing for the next forty years.

“It is projects such as this one that result in the preservation or the creation of affordable housing for our residents, particularly our seniors, that are so important in Jersey City,” said **Mayor Healy**. “We are working to make Jersey City greater and more affordable for all of our residents.”

The building houses approximately 120 residents, with the average age of the tenant being in the mid-70's, though several of the residents are older. The average rental cost to the tenant is about \$200 as the rents are subsidized by the U.S. Department of Housing and Urban Development. Tenants pay no more than 30 percent of their monthly income in rent.

Originally constructed in 1927, the building was first renovated in 1980. It consists of eleven (11) stories with a five (5) story building extension, twenty-nine (29) studio apartments, forty-six (46) one-bedroom apartments and four (4) two-bedroom apartments.

**(more)**

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The building was purchased and renovated by Housing Trust of America L.L.C. under the corporation name of 111 Storms Avenue Elderly Apartments, LP. The project consisted of complete interior renovation of the apartments and common hallways.

**All media inquiries should be directed to Jennifer Morrill, Press Secretary to Mayor Jerramiah T. Healy at 201-547-4836 or 201-376-0699.**

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